



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

PAYMENT OF BASE FEE, PERFORMANCE FEE, PROPERTY MANAGEMENT FEE AND LEASE MANAGEMENT FEE IN RESPECT OF CERTAIN PROPERTIES BY WAY OF ISSUE OF NEW UNITS IN MAPLETREE LOGISTICS TRUST

Further to the announcements/press releases dated 29 May 2016, 28 June 2016, 23 September 2016, 15 December 2016, 5 January 2018, 5 July 2018, 26 October 2018, 1 November 2018, 17 September 2019, 21 October 2020, 21 December 2020, 15 February 2021, 17 March 2021 and the unitholders' circulars dated 28 August 2017, 8 May 2018, 1 November 2019, 5 February 2020 and 2 November 2020 in relation to certain properties in Australia, Malaysia, Vietnam, Singapore, Hong Kong SAR, Japan, South Korea, India and the People's Republic of China (collectively, and together with MLT's other properties, referred to as the "Properties"), Mapletree Logistics Trust Management Ltd., as manager (the "Manager") of Mapletree Logistics Trust ("MLT"), wishes to announce that a total of 7,523,499 new units in MLT ("Units"), comprising 3,911,488 Units at an issue price of S\$1.9053 per Unit and 3,612,011 Units at an issue price of S\$2.0421 per Unit have been issued on 13 August 2021 as follows:

1. 3,114,986 Units as payment of part of the base fee for the relevant term during the period from 1 April 2021 to 30 June 2021 in respect of certain Properties in accordance with the MLT Trust Deed;
2. 3,911,488 Units to the Manager as payment of the performance fee for the relevant term during the financial year ended 31 March 2021 in respect of certain Properties in accordance with the MLT Trust Deed; and
3. 497,025 Units as payment of part of the property management fee and the lease management fee in respect of certain Properties for the relevant term during the period from 1 April 2021 to 30 June 2021 in accordance with the master property management agreement dated 24 June 2005 ("MPMA") and the overseas properties property management agreement dated 18 January 2006 ("OPMA"), both entered into between HSBC Institutional Trust Services (Singapore) Limited as trustee of MLT, the Manager and Mapletree Property Management Pte. Ltd. (the "Property Manager") and as amended, supplemented and extended from time to time, pursuant to which the Property

Manager is to provide certain property management, lease management, marketing services and other services to the properties of MLT.

The Manager and Property Manager have nominated Mulberry Pte. Ltd. ("Mulberry") to receive the above-mentioned Units, as permitted under the MLT Trust Deed, the MPMA and OPMA.

The issue price of the Units for payment of the base fee, property management fee and lease management fee is based on the volume weighted average price for a Unit for all trades on the Singapore Exchange Securities Trading Limited in the ordinary course of trading for the last ten business days of the relevant period.

Following the above issuances, Mulberry holds 572,436,978 Units, while the unitholdings of the Manager and the Property Manager in MLT remain unchanged at 48,398,198 Units and 4,241,149 Units respectively. Total number of Units in issue as at 13 August 2021 is 4,296,605,460.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

13 August 2021

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.